

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/05/2025



President of the Board - Original Signature Required

Date

6/5/25



Secretary of the Board - Original Signature Required

Date

6/5/25



Chief School Administrator - Original Signature Required

Date

6/5/25

Jeffrey A Fox

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2025-2026 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North East SD	COUNTY : Erie	AUN : 105258303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025)?

Yes ☒
No ☐

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$31094505
Ending Unassigned Fund Balance	\$1575407
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.06%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/6/25
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DUE DATE: AUGUST 15, 2025

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**

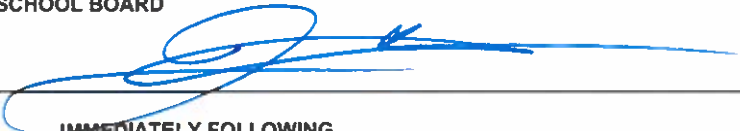
24 PS 6-687(a)(1)

(03/2006)

School District Name : North East SD	County : Erie	AUN Number : 105258303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/28/2025
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$50,511.54 C x 2%: \$19,465.92</p>	<p>2025 Homestead Assessed Values less than \$21,424 result in a cumulative Homestead exclusion amount of \$45,605.33 that is redistributed among remaining Homestead/Farmstead properties. This raises the Assessed Value Exclusion from \$20,374 to \$21,424.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Reserved for nonspendable fund balance (810) of prepaid expenses and inventories.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed for compensated absences, health insurance, capital projects and OPEB liabilities.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Assigned for athletic, curriculum revision and furniture/equipment expenses.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	672,372	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	8,148,005	
0840 Assigned Fund Balance	408,500	
0850 Unassigned Fund Balance	1,965,134	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$10,521,639</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	11,820,004	
7000 Revenue from State Sources	18,333,069	
8000 Revenue from Federal Sources	548,200	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$30,701,273</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$41,222,912</u>

LEA : 105258303 North East SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	9,108,804
6113 Public Utility Realty Taxes	9,200
6150 Current Act 511 Taxes - Proportional Assessments	1,580,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	345,000
6500 Earnings on Investments	322,300
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	318,700
6910 Rentals	45,000
6940 Tuition from Patrons	26,000
6960 Services Provided Other Local Governmental Units / LEAs	10,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$11,820,004
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,129,559
7160 Tuition for Orphans Subsidy	25,000
7240 Driver Education - Student	1,000
7271 Special Education funds for School-Aged Pupils	1,447,061
7311 Pupil Transportation Subsidy	464,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	7,200
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	296,347
7330 Health Services (Medical, Dental, Nurse, Act 25)	30,000
7340 State Property Tax Reduction Allocation	973,296
7360 Safe Schools	155,000
7531 Ready to Learn-Foundation	868,424
7532 Ready to Learn-Adequacy Supplement	290,817
7810 State Share of Social Security and Medicare Taxes	660,337
7820 State Share of Retirement Contributions	2,985,028
REVENUE FROM STATE SOURCES	\$18,333,069
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	422,300
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	47,200
8517 Title IV - 21st Century Schools	34,200
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	36,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,500
REVENUE FROM FEDERAL SOURCES	\$548,200
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	30,701,273

Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,108,804	
Amount of Tax Relief for Homestead Exclusions	<u>\$973,296</u>	
Total Approx. Tax Revenue:	\$10,082,100	
Approx. Tax Levy for Tax Rate Calculation:	\$10,612,412	
	Erie	Total
<hr/>		
2024-25 Data		
a. Assessed Value	\$640,934,625	\$640,934,625
b. Real Estate Mills	16.0900	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$658,331,780	\$658,331,780
d. Assessed Value	\$640,459,408	\$640,459,408
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2024-25 Calculations		
f. 2024-25 Tax Levy	\$10,312,638	\$10,312,638
(a * b)		
2025-26 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$10,312,638	\$10,312,638
(f Total * g)		
i. Base Mills Subject to Index	16.0900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.49833%	94.49833%
k. Tax Levy Needed	\$10,612,412	\$10,612,412
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	16.5700	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$10,612,412	\$10,612,412
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,639,116
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$9,108,804
(n * Est. Pct. Collection)		
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Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,108,804	
Amount of Tax Relief for Homestead Exclusions	<u>\$973,296</u>	
Total Approx. Tax Revenue:	\$10,082,100	
Approx. Tax Levy for Tax Rate Calculation:	\$10,612,412	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.0071	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,892,357	\$10,892,357
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$21,424.00	
Number of Homestead/Farmstead Properties	2884	2884
Median Assessed Value of Homestead Properties		\$120,300

Act 1 Index (current): 5.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$9,108,804
Amount of Tax Relief for Homestead Exclusions	<u>\$973,296</u>
Total Approx. Tax Revenue:	\$10,082,100
Approx. Tax Levy for Tax Rate Calculation:	\$10,612,412
	Erie
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$973,296	Lowering RE Tax Rate	\$0	\$973,296
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$973,296

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Erie	640,459,408	16.5700	10,612,412				94.49833%		
Totals:				640,459,408	10,612,412	-	973,296	=	9,639,116 X
							94.49833%	=	9,108,804
					<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>				\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes				\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate				\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes				\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes				\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate				\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate				\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments				\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes				1.000%	0.000%	1,385,000		1,385,000
6152	Current Act 511 Occupation Taxes				0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes				1.000%	0.000%	195,000		195,000
6154	Current Act 511 Amusement Taxes				0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes				0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage				0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes				0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments				0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments							1,580,000		1,580,000
Total Act 511, Current Taxes									1,580,000
				Act 511 Tax Limit -->		658,331,780 X	12		7,899,981
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u>									
	Erie	16.0900	16.5700	2.99%	Yes	5.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	5.7%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.7%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	11,965,653
1200 Special Programs - Elementary / Secondary	4,173,181
1300 Vocational Education	1,026,270
1400 Other Instructional Programs - Elementary / Secondary	228,930
1500 Nonpublic School Programs	21,244
Total Instruction	\$17,415,278
2000 Support Services	
2100 Support Services - Students	1,119,456
2200 Support Services - Instructional Staff	1,076,705
2300 Support Services - Administration	2,533,194
2400 Support Services - Pupil Health	309,382
2500 Support Services - Business	543,716
2600 Operation and Maintenance of Plant Services	2,980,039
2700 Student Transportation Services	1,517,156
2900 Other Support Services	32,506
Total Support Services	\$10,112,154
3000 Operation of Non-Instructional Services	
3200 Student Activities	971,910
3300 Community Services	40,658
Total Operation of Non-Instructional Services	\$1,012,568
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,616,650
5200 Interfund Transfers - Out	937,855
Total Other Expenditures and Financing Uses	\$2,554,505
Total Estimated Expenditures and Other Financing Uses	\$31,094,505

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,184,827
200 Personnel Services - Employee Benefits	4,377,980
300 Purchased Professional and Technical Services	62,000
400 Purchased Property Services	44,170
500 Other Purchased Services	821,466
600 Supplies	453,790
700 Property	20,295
800 Other Objects	1,125
Total Regular Programs - Elementary / Secondary	\$11,965,653
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,820,921
200 Personnel Services - Employee Benefits	1,304,995
300 Purchased Professional and Technical Services	476,820
500 Other Purchased Services	520,635
600 Supplies	49,560
800 Other Objects	250
Total Special Programs - Elementary / Secondary	\$4,173,181
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	253,540
200 Personnel Services - Employee Benefits	183,948
500 Other Purchased Services	557,082
600 Supplies	30,085
700 Property	1,615
Total Vocational Education	\$1,026,270
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	61,880
200 Personnel Services - Employee Benefits	26,610
400 Purchased Property Services	500
500 Other Purchased Services	139,940
Total Other Instructional Programs - Elementary / Secondary	\$228,930
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	21,244
Total Nonpublic School Programs	\$21,244
Total Instruction	\$17,415,278
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	596,630
200 Personnel Services - Employee Benefits	434,502
300 Purchased Professional and Technical Services	63,609
500 Other Purchased Services	6,480
600 Supplies	16,995
800 Other Objects	1,240

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,119,456
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	529,135
200 Personnel Services - Employee Benefits	437,395
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	6,000
600 Supplies	102,130
800 Other Objects	545
Total Support Services - Instructional Staff	\$1,076,705
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,331,031
200 Personnel Services - Employee Benefits	870,713
300 Purchased Professional and Technical Services	166,075
400 Purchased Property Services	5,000
500 Other Purchased Services	76,250
600 Supplies	62,895
800 Other Objects	21,230
Total Support Services - Administration	\$2,533,194
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	165,957
200 Personnel Services - Employee Benefits	127,285
300 Purchased Professional and Technical Services	6,250
500 Other Purchased Services	150
600 Supplies	9,350
800 Other Objects	390
Total Support Services - Pupil Health	\$309,382
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	283,147
200 Personnel Services - Employee Benefits	196,659
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	3,515
500 Other Purchased Services	3,000
600 Supplies	53,595
800 Other Objects	1,300
Total Support Services - Business	\$543,716
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,050,961
200 Personnel Services - Employee Benefits	851,719
300 Purchased Professional and Technical Services	111,284
400 Purchased Property Services	226,750
500 Other Purchased Services	180,125
600 Supplies	556,500
700 Property	2,400
800 Other Objects	300
Total Operation and Maintenance of Plant Services	\$2,980,039

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	738,796
200 Personnel Services - Employee Benefits	413,720
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	5,300
500 Other Purchased Services	127,455
600 Supplies	215,925
700 Property	8,840
800 Other Objects	120
Total Student Transportation Services	\$1,517,156
2900 <u>Other Support Services</u>	
500 Other Purchased Services	32,506
Total Other Support Services	\$32,506
Total Support Services	\$10,112,154
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	449,132
200 Personnel Services - Employee Benefits	200,889
300 Purchased Professional and Technical Services	87,989
500 Other Purchased Services	86,602
600 Supplies	94,623
700 Property	52,290
800 Other Objects	385
Total Student Activities	\$971,910
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	1,014
200 Personnel Services - Employee Benefits	439
300 Purchased Professional and Technical Services	39,205
Total Community Services	\$40,658
Total Operation of Non-Instructional Services	\$1,012,568
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	221,650
900 Other Uses of Funds	1,395,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,616,650
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	937,855
Total Interfund Transfers - Out	\$937,855
Total Other Expenditures and Financing Uses	\$2,554,505
TOTAL EXPENDITURES	\$31,094,505

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Cash and Short-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund	7,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	10,000	10,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,750,000	750,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	125,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,035,000	\$6,035,000

Long-Term Investments

	06/30/2025 Estimate	06/30/2026 Projection
General Fund	3,000,000	3,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$3,075,000	\$3,075,000
TOTAL CASH AND INVESTMENTS	\$12,110,000	\$9,110,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	7,255,000	5,860,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	940,000	940,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,879,000	1,879,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$10,074,000	\$8,679,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	23,200	23,200
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,200	9,200
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$32,400	\$32,400
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$10,106,400	\$8,711,400

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<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	4,500,000	4,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	10,000	10,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	875,000	250,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	125,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,635,000	\$5,010,000
TOTAL INDEBTEDNESS	\$15,741,400	\$13,721,400

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Account Description	Amounts
0810 Nonspendable Fund Balance	672,372
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,145,000
0840 Assigned Fund Balance	408,000
0850 Unassigned Fund Balance	1,575,407
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,128,407
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,800,779